

LIVE NATION ENTERTAINMENT ANNOUNCES AGREEMENT WITH VETERAN CONCERT PROMOTERS ANDREW HEWITT AND BILL SILVA

LOS ANGELES (October 25, 2011) - Live Nation Entertainment (NYSE:LYV), the world's leading live entertainment and eCommerce company, today announced an agreement with Los Angeles-based concert promoters Andrew Hewitt and Bill Silva covering Southern California and Las Vegas, two of the largest music markets in North America.

Hewitt and Silva have produced thousands of events from small clubs to major stadiums, arenas and amphitheaters, including the renowned Hollywood Bowl. They have worked with some of the world's biggest artists including Eric Clapton, Coldplay, Madonna, The Police, Radiohead, Rolling Stones and U2.

In their new role(s), Hewitt and Silva will join the Live Nation team in overseeing the booking, marketing and promotion of the company's concerts in Southern California and Las Vegas. The company's prominent venue footprint includes the landmark Wiltern, the world famous Hollywood Palladium, the Gibson Amphitheatre at Universal CityWalk, the Verizon Wireless Amphitheater in Irvine, the San Manuel Amphitheater in San Bernardino and the Cricket Wireless Amphitheatre in San Diego.

"Andrew and Bill have some of the best relationships in the business and have distinguished themselves as true innovators and gifted music executives," said Bob Roux, Co-President of Live Nation Concerts. "Their proven talent and wealth of experience in working with both emerging artists and established superstars, combined with their incredible business acumen will help us to further develop and grow our business in Southern California and Las Vegas."

"We are thrilled to be working with Live Nation Entertainment in delivering the best experiences to artists and fans in the Southern California and Las Vegas concert markets by attracting the world's top talent," said Hewitt and Silva. "Working together, we will be able to maximize our market leadership and grow our business in these major entertainment markets."

About Live Nation Entertainment:

Live Nation Entertainment is the world's leading live entertainment and eCommerce company, comprised of four market leaders: Ticketmaster.com, Live Nation Concerts, Front Line Management Group and Live Nation Network. Ticketmaster.com is the global event ticketing leader and one of the world's top five eCommerce sites, with over 26 million monthly unique visitors. Live Nation Concerts produces over 20,000 shows annually for more than 2,000 artists globally. Front Line is the world's top artist management company, representing over 250 artists. These businesses power Live Nation Network, the leading provider of entertainment marketing solutions, enabling over 800 advertisers to tap into the 200 million consumers Live Nation delivers annually through its live event and digital platforms. For additional information, visit www.livenation.com/investors.

MEDIA CONTACT: Liz Morentin (<u>lizmorentin@livenation.com</u>) for Live Nation Entertainment (310-975-6860)